

March 31, 2020

Miller Financial Management, LLC – SEC Registered Investment Adviser

Brokerage and investment advisory services and fees differ, and it is important for retail (and all) investors to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We provide financial planning and investment management services to retail investors:

	Financial Planning	Investment Management
What we do in each service:	Help determine goals, current situation, likelihood of achieving goals and determine ways to improve likelihood of success.	Help select asset allocation, implement, monitor and adjust asset allocation over time.
Monitoring	Our financial planning is an ongoing process. The plan is updated over time.	Ongoing basis using rebalancing software. Investment accounts are reviewed quarterly.
Discretionary Authority/implementation	MFM doesn't have the ability to trade and doesn't have ability to affect any planning changes. That rests with the client. Client is responsible for all investment trades.	MFM has discretionary authority and will use it to place trades to keep client in compliance with Investment Policy Statement (IPS), change implementation, generate cash, or at client request.
Types of Accounts	Client is responsible for choosing.	IRAs of various types, Taxable (joint, individual, trust, corporate, etc.), HSAs.
Proprietary Products	We don't limit advice to proprietary products or a limited menu	We don't limit advice to proprietary products or a limited menu
Minimum Fee	\$4,000 annually	\$1,000 annually

Conversation Starters - Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What Fees Will I Pay?

	Financial Planning	Investment Management
Frequency	Monthly	Quarterly
Type	Fixed based on complexity	% of assets managed
Min. Annual Fee	\$4,000	\$1,000
Conflict of Interest	Creates potential conflict to spend less time with client	Creates potential conflict to encourage clients to minimize withdrawals in retirement to maintain larger account balance.

All fees are ongoing as we think that an open and ongoing dialogue between us and the client creates the best relationship and maximizes the value the client receives. Planning fees are paid for the duration of the planning

relationship and the investment management fee is charged quarterly in arrears based on the value of the investment accounts at the end of a quarter.

MFM does not charge additional fees or costs but financial planning and investment management clients may be charged custodian fees, account maintenance fees, commissions from the broker, etc. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter - Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

Conflicts of Interest

Q: What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

A: When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

One material conflict of interest that exists in our investment management service is that we are paid a percentage of assets that we manage. Therefore, this creates a potential conflict to have the accounts invested in a more aggressive way than is appropriate for the client.

Conversation Starter - How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals are paid a salary (which includes benefits such as health insurance and a retirement plan). They are not compensated based on the amount of assets they service, the time or complexity of client's circumstances, product sales or based on any recommendations they make.

Disciplinary History

Do your financial professionals have legal or disciplinary history?

No – visit investor.gov/CRS so you can search or research us or any other financial professional.

Conversation Starter - As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Retail investors can find additional information about our investment advisory services and request a copy of the relationship summary at the following places:

www.miller-financial.com, adviserinfo.sec.gov, or investment.gov/CRS or by contacting us 765-289-9050 or by email at amiller@miller-financial.com

Conversation Starter - Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?